



nznutrition
FOUNDATION

Performance Report

New Zealand Nutrition Foundation
For the year ended 31 March 2022



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FOUNDATION

Entity Information

New Zealand Nutrition Foundation For the year ended 31 March 2022

Legal Name of Entity

New Zealand Nutrition Foundation

Entity Type and Legal Basis

Incorporated Society, Charitable Trust and Charity registered under the Charities Act 2005.

Registration Number

CC32260

Entity's Purpose or Mission

To enhance the quality of life of New Zealanders by encouraging informed, healthy and enjoyable food choices, as part of an active lifestyle.

Kia whakareia te oranga onga tangata o Aotearoa ma te whakamana i nga wawata hei tohu kai hauora, kaireka, hei orange kakama.

Entity Structure

Governance Structure:

The New Zealand Nutrition Foundation is a member organisation, with individual and corporate members.

- The Foundation is governed by a Board which consists of not less than 5 nor more than 9 Trustees.
- An Appointments Committee comprising the Chair, Chief Executive, one Board member and an independent person of the Board's choosing selects Board members who are appointed at the Annual General Meeting of members.
- The Board's role is to develop and formulate policy.

Operational structure:

- In 2021-2022 there were two part-time staff members (CEO, Dietitian/Nutritionist).
- There were also 2 contractors - a project manager/nutritionist and a nutritionist.
- Other contractors have been used for delivering programmes.
- Volunteers, including students also support us with our various activities throughout the year.

Main Sources of Entity's Cash and Resources

The Foundation's main source of funding is from membership, sponsorship and grants.

Entity's Reliance on Volunteers and Donated Goods or Services

- Volunteers (usually university students) activities include research, food and nutrition writing and support of nutrition teaching and cooking programmes.
- Goods (food products and resources) are donated by our partners for the JUST COOK program, which enables us to support over 117 community events across the country.

Addresses

Physical address: Fort Takapuna, Barracks A13, 170 Vauxhall Road, Narrow Neck 0624.

Postal address: PO Box 331 366, Takapuna, North Shore, Auckland, New Zealand, 0740



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Approval of Financial Report

**New Zealand Nutrition Foundation
For the year ended 31 March 2022**

The Governing body are pleased to present the approved financial report including the historical financial statements of New Zealand Nutrition Foundation for year ended 31 March 2022.

APPROVED

Tania Watson

Chair

Date ..15/08/2022

Logan Granger

Treasurer

Date .15/08/2022



Statement of Service Performance

New Zealand Nutrition Foundation For the year ended 31 March 2022

Description of Entity's Outcomes

The main goal of the Foundation's strategic plan is to promote and facilitate a healthy eating environment, using the following strategies:

- Influence behaviour through evidence-based food and nutrition communications with New Zealand consumers, health and education workers, food industry, and our members.
- Working with other organisations with the same or similar objectives - colleagues, professional organisations, member organisations, NGOs and government bodies such as the Ministry of Health, Ministry for Primary Industries, Ministry Office for seniors, Department of Corrections and the Health Promotion Agency.
- Just Cook projects - building cooking, food & nutrition skills in targeted populations. This includes Just Cook Tika Tunu (high needs communities), Just Cook Healthy Ageing', Just Cook App(youth) and Just Cook Community Kits.
- Healthy Ageing project - promoting cooking, food & nutrition skills to improve health and well being as people age, including Just Cook Healthy Ageing and Age Well Eat Well website.

Description and Quantification of the Entity's outputs

	YE March 2022 (1 April 2021 - 31 March 2022)	YE March 2021 (1 April 2020 - 31 March 2021)
NUTRITION COMMUNICATION		
Number of newsletters and fortnightly updates, healthy ageing bulletins distributed	4 newsletters 23 fortnightly updates 4 healthy ageing bulletins	4 newsletters 24 fortnightly updates 4 healthy ageing bulletins
Quarterly newsletter subscribers	720	679
Fortnightly update subscribers	616	590
Healthy Ageing Bulletin subscribers	641	631
Total visits to nutritionfoundation.org.nz website	235,211	262,951
Total page views on the nutritionfoundation.org.nz website	403,616	451,534
JUST COOK PROJECTS		
Community Kits distributed	-	-
Community Kits Reach ¹	-	-
JUST COOK CHALLENGE		
Number of entries for Just Cook Challenge	-	-



	YE March 2022 (1 April 2021 - 31 March 2022)	YE Mar 2021 (1 April 2020 - 31 March 2021)
JUST COOK HEALTHY AGEING		
Number of Healthy Ageing courses completed	9	14
Total hours of facilitation and teaching for the Healthy Ageing courses	108	168
Total number of Healthy Ageing programme participants	96	133
Healthy Ageing Programme Reach ²	384	532
JUST COOK TIKA TUNU		
Tika Tunu courses completed	7	5
Tika Tunu courses- total hours of facilitation and teaching	84	18
Tika Tunu participant numbers (Corrections and community)	Community: 77	Community: 181
Tika Tunu programme reach ³	Community: 385	Community: 905

¹ Community Kits programme reach

This year: Community Kits programme did not go ahead

Last year: Number of participants x people impacted = Community Kits programme did not go ahead

² Healthy Ageing programme reach:

This year: Number of participants x People impacted = 96 x 4 (people impacted) = 384

Last year: 133 x 4 (people impacted) = 532

³ Tika Tunu programme reach

For the Community settings, information was shared with family and friends:

This year: 77 participants x 5 (people impacted) = 385

Last year: 185 participants x 5 (people impacted) = 905

Highlights

- New Partnership with Bupa NZ to run JUST COOK Healthy Ageing programmes in four regions - This is ongoing
- Page views on the New Zealand Nutrition Foundation website decreased by 10.5% from Year Ending 2021 to 2022 due to the reduced programme activity associated with Covid 19 Protection Framework compliance.



Statement of Financial Performance

New Zealand Nutrition Foundation
For the year ended 31 March 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Revenue from providing goods or services	1	234,366	195,212
Interest, dividends and other investment revenue	1	2,011	807
Other revenue	1	3,198	23,557
Total Revenue		239,575	219,576
Expenses			
Volunteer and employee related costs	2	166,244	133,964
Costs related to providing goods or service	2	59,465	66,448
Other expenses	2	9,933	6,155
Total Expenses		235,641	206,567
Surplus/(Deficit) for the Year		3,934	13,009



Statement of Financial Position

New Zealand Nutrition Foundation
As at 31 March 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2022	31 MAR 2021
Assets			
Current Assets			
Bank accounts and cash	3	119,974	156,963
Debtors and prepayments	3	2,432	24,360
Total Current Assets		122,406	181,323
Investments	3	29,143	29,143
Fixed Assets	5	6,161	2,018
Total Assets		157,709	212,484
Liabilities			
Current Liabilities	4	68,815	127,523
Total Liabilities		68,815	127,523
Total Assets less Total Liabilities (Net Assets)		88,894	84,960
Accumulated Funds			
Capital contributed by owners or members	6	656	656
Accumulated surpluses or (deficits)	6	(184,259)	(188,193)
Reserves	6	272,498	272,498
Total Accumulated Funds		88,894	84,960



Statement of Cash Flows

New Zealand Nutrition Foundation For the year ended 31 March 2022

'How the entity has received and used cash'

	2022	2021
Cash Flows from Operating Activities		
Cash was received from		
Receipts from providing goods or services	214,139	256,970
Interest, dividends and other investment receipts	2,016	802
Cash receipts from other operating activities	6,548	31,453
Cash flows from other operating activities	-	(168)
Payments to suppliers and employees	(244,513)	(220,591)
GST	(10,017)	(6,871)
Total Cash was received from	(31,827)	61,595
Total Cash Flows from Operating Activities	(31,827)	61,595
Cash Flows from Investing and Financing Activities		
Cash was applied to:		
Payments to acquire property, plant and equipment		
Capital - Work In Progress	(5,162)	-
Total Cash was applied to:	(5,162)	-
Total Cash Flows from Investing and Financing Activities	(5,162)	-
Net Increase/(Decrease) in Cash	(36,989)	61,595
Bank Accounts and Cash		
Opening cash	156,963	95,368
Closing cash	119,974	156,963
Net change in cash for period	(36,989)	61,595



Statement of Accounting Policies

New Zealand Nutrition Foundation For the year ended 31 March 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

New Zealand Nutrition Foundation is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

New Zealand Nutrition Foundation
For the year ended 31 March 2022

2022 2021

1. Analysis of Revenue

Revenue from providing goods or services

Consultancy	400	-
Contract Services	47,890	-
Donations Received	835	7,020
Grants - Programme/Funding	51,707	57,127
Sponsorship	33,043	6,500
Sponsorship - Members	5,000	10,000
Subscriptions - Corporate	94,500	112,500
Subscriptions - Individual Members	991	2,065
Total Revenue from providing goods or services	234,366	195,212

Interest, dividends and other investment revenue

Dividends Received	1,899	745
Interest Received	112	62
Total Interest, dividends and other investment revenue	2,011	807

Other revenue

Other Income	798	125
MSD Wage Subsidy Scheme - Covid 19	2,400	23,432
Total Other revenue	3,198	23,557



2. Analysis of Expenses

Volunteer and employee related costs

Contract Work	49,843	37,396
Travel - National	1,013	263
Wages & Salaries	112,988	72,873
MSD Wage Subsidy Payments	2,400	23,432
Total Volunteer and employee related costs	166,244	133,964

Costs related to providing goods or services

ACC Levies	265	322
Accountancy Fees	3,766	2,915
Advertising & Marketing	1,215	767
Bank Fees & Charges	779	936
Computer Expenses	2,114	2,018
Contract Work - Secretariat Services	29,638	29,638
Contract Work - IT/Website	6,430	11,635
Entertainment	-	314
Freight & Courier	-	23
General Expenses	320	229
Home Office Expenses	800	-
Insurance	3,482	3,577
Low Cost Assets (<\$500)	-	835
Postage, Printing & Stationery	2,883	401
Project Expenses	-	5,403
Repairs and Maintenance	283	-
Staff Training	43	-
Subscriptions & Licences	1,406	1,217
Supplies	580	806
Telephone, Tolls & Internet	1,655	1,544
Venue hire	1,829	1,634
Website Expenses	1,977	2,233
Total Costs related to providing goods or services	59,465	66,448

Other expenses

Doubtful Debts	5,000	-
Audit Fees	3,914	3,914
Depreciation	1,019	2,073
Income Tax Expense	-	168
Total Other expenses	9,933	6,155



3. Analysis of Assets

Bank accounts and cash

ANZ Bank 00 Account	86,294	122,387
ANZ Bank 25 Account	34,002	33,998
ANZ Bank Visa Credit Card	(1,572)	-
NZD PayPal	-	278
Petty cash	1,250	300
Total Bank accounts and cash	119,974	156,963

Debtors and prepayments

Accounts Receivable

Accounts Receivable	5,750	23,000
Provision for Doubtful Debts	(5,750)	-
Sundry Debtors	2,432	1,360
Total Accounts Receivable	2,432	24,360

Investments

Kiwi Property Group	11,883	11,883
Westpac Investments	17,260	17,260
Total Investments	29,143	29,143

2022

2021

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	4,958	10,132
Sundry creditors and accruals	13,043	3,356
GST	(1,260)	7,603
Income Received in Advance	41,420	100,994
PAYE Payable	2,630	1,956
Total Creditors and accrued expenses	60,792	124,041

Other current liabilities

Holiday Pay Accrued	8,024	3,483
Rounding	-	-
Total Other current liabilities	8,023	3,482



2022 2021

5. Fixed Assets

	2022	2021
Website		
Website	14,230	14,230
Less Accumulated Depreciation on Website	(13,724)	(13,217)
Capital - Work In Progress	5,162	-
Total Website	5,668	1,013
Furniture and Fittings		
Furniture and fittings owned	21,075	21,075
Accumulated depreciation - furniture and fittings owned	(20,582)	(20,070)
Total Furniture and Fittings	493	1,005
Total Fixed Assets	6,161	2,018
	2022	2021

6. Accumulated Funds

Capital contributed by owners or members		
Excluded Dividends	656	656
Total Capital contributed by owners or members	656	656
Accumulated surpluses or (deficits)		
Retained Earnings	(245,695)	(258,704)
Transfer from Salary Endowment Fund	57,502	57,502
Current Year Earnings	3,934	13,009
Total Accumulated surpluses or (deficits)	(184,259)	(188,193)
Reserves		
Salary Endowment Fund	272,498	272,498
Total Reserves	272,498	272,498
Total Accumulated Funds	88,894	84,960

7. Commitments

Capital Work in Progress - Website

New Zealand Nutrition Foundation has embarked on a Website Development Project from November 2021 and as at 31 March 2022, an amount of \$5,162 has been spent. This amount is reflected in Fixed Assets (Note 5 above) (Last year - nil). The Project was completed in April 2022. Total project cost \$5,690.

2022 2021

8. Goods or Services Provided to the Entity in kind

Products (Food & Resources e.g.recipes) to the estimated value	7,500	7,500
Premises where the Foundation operates are provided at Fort Takapuna by Auckland City Council for \$1 p/a	1	1



9. Related Parties

Logan Granger, Treasurer, regularly provides time and skills to the oversight and operation of the Foundation at no charge. Logan is one of the Directors at Johnston Associates, whose firm provides accounting services at a reduced rate to the value of \$11,941 in 2021-22 and \$3,151 in 2020-21.

Johnston Associates Chartered Accountants Limited provides accountancy services to the foundation, where Logan Granger is Director. As at 2022 year end, the foundation has a payable balance of \$621.49 to Johnston Associates. (2021 - \$557.09)

Vikki Lee Goode, PR Director, regularly provides time and skills to the oversight and operation of the Foundation at no charge, She provides PR services at a reduced rate to the value of \$0.00 in 2021-22 and \$0.00 in 2020-21.

Tania Watson, Chairman, regularly provides time and skills to the oversight and operation of the Foundation at no charge. She recruits corporate members and seeks opportunities through her networks for partnerships and contracted work such as research.

All Council members regularly provide time and skills to the oversight and operation of the Foundation at no charge,

10. Significant Event during the Year

The impact of the Coronavirus (COVID-19) pandemic is ongoing. It is not practical to estimate the potential impact, positive or negative, after the reporting date. The situation is continuously developing and is dependant on measures imposed by the New Zealand government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided. Other than this, there have been no events subsequent to the balance date which would have a material effect on the financial statements.

11. Other

New Zealand Nutrition has \$13,043 in Bank Accounts & Cash Balance (Note 3 above) which is being held on behalf of the Pacific Islands Food and Nutrition Action Group - PIFNAG, who work closely with NZNF to improve the health and wellbeing of the Pacific Peoples living in New Zealand. These funds were given to NZNF and PIFNAG by Activity and Nutrition New Zealand when they closed down in 2021. PIFNAG has not identified programmes that can be held to utilise these funds, and thus NZNF retains the funds on their behalf. A corresponding liability is recorded in Sundry Creditors and accruals (Note 4 above) in this Performance Report.

12. Events after the Balance Date

There were no significant events after balance date that would have a material effect on this Performance Report. 2021 (NIL)

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future. The various Covid 19 lockdowns during this financial affected the timing of delivery of NZNF programmes in all areas. However Funders and sponsors have recognised these challenges and have continued to support NZNF activities by extending deadlines for funding programme deliveries. With the continuation of the BUPA Partnership and Coca Cola Sponsorship to 2023, and sufficient funds already received, NZNF Board is confident that there shall be no significant adverse impact to NZNF financial position during 2022/2023.

Independent auditor's report

To the Council of New Zealand Nutrition Foundation

Opinion

We have audited the accompanying performance report of New Zealand Nutrition Foundation on pages 5 to 15, which comprises the entity in, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2022, the statement of financial position as at 31 March 2022, and the statement of accounting policies and notes to the performance report.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable
- b) the accompanying performance report presents fairly, in all material respects:
 - the service performance for the year then ended, and
 - the financial position of New Zealand Nutrition Foundation as at 31 March 2022, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of New Zealand Nutrition Foundation in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, the New Zealand Nutrition Foundation.

Council's responsibilities for the performance report

The Council is responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- b) the preparation and fair presentation of the performance report on behalf of New Zealand Nutrition Foundation which comprises:
 - the entity information
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Council determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Council is responsible on behalf of New Zealand Nutrition Foundation for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the New Zealand Nutrition Foundation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Zealand Nutrition Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Council and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the New Zealand Nutrition Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the New Zealand Nutrition Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we report to

This report is made solely to the Council of New Zealand Nutrition Foundation. Our audit has been undertaken so that we might state to the Council those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Council, for our audit work, for this report, or for the opinions we have formed.



Moore Markhams Auckland Audit | Qualified Auditors, Auckland, New Zealand
17 August 2022